

JOM Fund Management Ltd.

Fund Prospectus

29 June 2018

JOM Silkkitie Asia Equity Investment Fund (UCITS) JOM Komodo Indonesia Equity Investment Fund (UCITS)

This prospectus has been published on 29 June 2018 and is in force indefinitely. This prospectus was originally prepared in Finnish. Should there be any inconsistency between the Finnish language document and the document in another language, the Finnish language document shall prevail. Upon request, this document shall be delivered to investors free of charge.

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GENERAL

JOM Fund Management Ltd (hereinafter also “Company” or “Fund Company”) is a Finnish fund management company as defined in the Finnish Act on Common Funds (5.1 §). The Fund Company’s corporate ID is 2031632-8. The Company manages two investment funds: JOM Silkkitie Asia Equity Investment Fund and JOM Komodo Indonesia Equity Investment Fund (hereinafter also “Fund” or “Funds”). The Funds are registered in Finland and authorized and supervised by the Finnish Financial Supervisory Authority (FIN-FSA). The Funds have only accumulating units.

FUNDS MANAGED BY JOM FUND MANAGEMENT

JOM SILKKITIE ASIA EQUITY INVESTMENT FUND (UCITS)

The Fund is an actively managed equity fund with investment focus on Asian stock markets. The Fund is suitable for demanding investors who understand the potential of Asian equity markets in the medium to long run. The Fund’s date of inception is July 31, 2009. The ISIN code for the Fund unit is FI4000003470.

Objective of the fund’s investment policy and investment strategy

The objective of the Fund’s investment policy is to achieve the best possible increase in value for the Fund in the long run through diversification of assets and reasonable risk taking in compliance with the Finnish Act on Common Funds (29.1.1999/48) and with the rules of the Fund.

The Fund’s investment strategy is to invest actively in equities of high quality Asian companies.

- a) Via the active investment policy, the Fund aims to find and focus on attractively valued high-quality equities from current or emerging investment themes. The Fund does not follow any regional equity indexes in its investment policy. Activity refers here also to avoiding highly valued and poor-quality equities, which is one of the cornerstones in the risk management of the Fund Company.
- b) High quality means the following:
 1. The operation of the company is stable and profitable and it’s one of the leading companies in its field or its market.
 2. The price of the company is low compared to other competitors, and/or the market of the company has developed poorly during last year/years.
- c) The Fund’s investment policy is more concentrated and focused as the target is to keep the number of issuers between 20 and 40, depending on the prevailing market situation.
- d) In exceptional cases, the Fund may invest also in equities of non-Asian companies, if the market situation so requires.
- e) No more than 75 % of the Funds’ assets may be invested in one country or industry simultaneously.

The Fund Company maintains a list of the market places where the Fund is active. The list is available by request from the Fund Company.

The assets of the Fund are invested, with later described exceptions, in compliance with chapter 11 of the Finnish Act on Common Funds to publicly traded securities of companies operating mainly in Asian emerging and developed markets.

The Fund may buy and sell derivatives, whose underlying assets are publicly traded securities or publicly traded stock market indexes, for hedging purposes as well as to increase the efficiency of the asset management of the Fund. The Fund may use currency derivatives to hedge positions against currency fluctuations. Currency derivatives may be used for hedging purposes also in currencies where the Fund has no assets, as long as the currencies of the Fund assets correlate with the currency derivatives in question. The Fund may also invest in exchange-traded funds (ETFs).

The net investment position (i.e. the equity weight) may vary between 0 % and 100 %, depending on the market situation. Normally the net investment position is over 75 %.

In this context Asian markets refer to at least the following countries: China, Hong Kong, Taiwan, India, Singapore, Japan, Indonesia, the Philippines, Thailand, Vietnam, Malaysia and South Korea. The Fund shall maintain a sufficient cash position necessary for daily operations of the Fund.

Risk profile of the fund

Because the Fund invests mainly in Asian equities which are listed in Asia, Europe or USA, the assets of the Fund are exposed to currency, political and company risks, which all may have a significant positive or negative impact on the net asset value of the Fund. The objective of the Fund’s investment activities is to minimize the aforementioned risks by diversification of assets, hedging against adverse currency movements and active management in compliance with the rules of the Fund and the Finnish Act on Common Funds. Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 7 years.

JOM KOMODO INDONESIA EQUITY INVESTMENT FUND (UCITS)

The Fund is an actively managed equity fund with investment focus on Indonesian stock markets. The Fund is suitable for demanding investors who understand the potential of the Indonesian equity markets in the medium to long run. The Fund’s date of inception is May 15, 2012. The ISIN code for the accumulating unit is FI4000043401.

Objective of the fund’s investment policy and investment strategy

The objective of the Fund’s investment policy is to achieve the best possible increase in value for the Fund in the long run through diversification of assets and reasonable risk taking in compliance with the Finnish Act on Common Funds and with the rules of the Fund.

The Fund’s investment strategy is to invest actively in equities of high quality Indonesian small and midcap companies.

- a) Via the active investment policy, the Fund aims to find and focus on attractively valued high-quality equities from current or emerging investment themes. The Fund does not follow any Indonesian equity index in its investment policy. Activity refers here also to avoiding highly valued and poor-quality equities, which is one of the cornerstones in the risk management of the Fund Company.
- b) High quality means the following:
 1. The operation of the company is stable and profitable and it is, or will be, one of the leading companies in its field or its market.
 2. The price of the company is low compared to other competitors when considering the growth outlook and its profit generating capabilities.
- c) The Fund’s investment policy is more concentrated and focused as the target is to keep the number of issuers between 20 and 40, depending on the prevailing market situation.
- d) In exceptional cases, the Fund may invest also in equities of non-Indonesian companies, if the market situation so requires.
- e) No more than 75 % of the Funds’ assets may be invested in one industry simultaneously.

The Fund Company maintains a list of the market places where the Fund is active. The list is available by request from the Fund Company.

The assets of the Fund are invested in compliance with chapter 11 of the Finnish Act on Common Funds to publicly traded securities of companies operating mainly in Indonesia.

The Fund may buy and sell derivatives, whose underlying assets are publicly traded securities or publicly traded stock market indexes, for hedging purposes as well as to increase the efficiency of the asset management of the Fund. The Fund may use currency derivatives to hedge positions against currency fluctuations. Currency derivatives may be used for hedging purposes also in currencies where the Fund has no assets, as long as the currencies of the Fund assets correlate with the currency derivatives in question. The Fund may also invest in exchange-traded funds (ETFs).

The net investment position (i.e. the equity weight) may vary between 0 % and 100 %, depending on the market situation. Normally the net investment position is over 75 %. The Fund shall maintain a sufficient cash position necessary for daily operations of the Fund.

Risk profile of the fund

Because the Fund invests mainly in Indonesian equities which are listed in Asia, Europe or USA, the assets of the Fund are exposed to currency, political and company risks, which all may have a significant positive or negative impact on the net asset value of the Fund. The objective of the Fund's investment activities is to minimize the aforementioned risks by diversification of assets, hedging weak currencies and active management in compliance with the rules of the Fund and the Finnish Act on Common Funds. Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 8 years.

THE FUNDS' HISTORICAL PERFORMANCE

Below are the monthly and annual performance figures of the funds managed by JOM Fund Management since the start of each fund's operations. Investors should note that past performance is no guarantee for future returns. The Fund value may increase or decrease, and the investor may incur losses when redeeming his shares.

JOM Silkkitie Asia Fund's performance history (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2009	-	-	-	-	-	-	-	-2.74	+7.49	+1.52	+0.40	+7.07	+14.08
2010	+3.55	-0.05	+9.66	+4.00	-8.12	+0.74	+7.55	+2.46	+13.95	+2.45	+2.73	+6.39	+53.60
2011	-8.11	-1.34	+2.81	+3.17	-2.47	-0.62	+7.75	-10.15	-14.07	+5.83	-4.11	+4.73	-17.59
2012	+8.75	+4.07	+2.35	+1.85	-4.68	-2.26	+2.58	-5.49	+0.90	+4.59	+5.35	+2.51	+21.44
2013	+6.18	+6.82	+3.25	-0.51	+10.17	-11.08	-1.57	-6.91	+2.00	+3.54	-1.15	+2.88	+12.31
2014	+2.31	+7.46	+0.14	+2.94	+2.21	-1.48	+7.98	+3.98	-1.25	-0.58	-0.33	-4.53	+19.72
2015	+6.02	+3.20	+5.89	+2.38	+3.81	-8.69	-3.22	-16.41	-2.44	+15.52	-1.36	-0.51	+0.61
2016	-9.61	+0.65	+5.97	+1.25	+1.71	+8.58	+7.75	+1.84	-1.66	+0.30	-3.26	+1.38	+14.44
2017	-0.55	+4.73	+1.51	-0.13	-0.67	-0.93	-4.23	-0.73	-0.40	+1.62	-2.73	+0.30	-2.46
2018	+1.54	+0.55	-5.46	+2.03	+4.85	-9.28							-6.32

JOM Komodo Indonesia Fund's performance history (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2012	-	-	-	-	-6.29	+0.42	+3.62	-8.02	+3.01	+0.71	+7.63	-4.57	-4.34
2013	+6.05	+17.64	+13.43	+1.54	+11.52	-11.79	-8.95	-20.95	-0.95	+7.28	-13.95	-3.40	-10.13
2014	+9.68	+15.86	+10.77	-1.42	+3.20	-6.05	+10.24	+8.15	-2.09	+2.30	+5.50	+2.61	+73.92
2015	+2.45	+0.04	+2.24	-8.35	+1.42	-6.30	+0.26	-16.99	-8.01	+21.09	-1.75	-0.47	-17.26
2016	-1.69	+3.01	+5.87	+0.63	-0.86	+8.49	+9.63	+4.12	-3.45	+7.33	-6.93	+2.44	+30.86
2017	-0.30	+5.05	-0.38	+1.37	+0.73	-2.46	-4.74	-1.73	+1.37	+3.63	-4.47	-1.28	-3.63
2018	+5.21	+0.16	-1.45	+1.09	+3.50	-6.29							+1.83

UNIT SUBSCRIPTION AND REDEMPTION

JOM Silkkitie Asia Equity Investment Fund (UCITS) and JOM Komodo Indonesia Equity Investment Fund (UCITS) are open for subscriptions and redemptions normally twice a month: 1) on the 15th day of each month, or the preceding banking day if the 15th day of the month is not a banking day in Finland, and 2) on the last banking day of each month.

Subscription

1. Before subscribing, investors are advised to read carefully through the Key Investor Information Document (KIID), the prospectus and the fund rules, which all contain important information for the investor.
2. Fill out the subscription form that is available on the website of the Fund Company and at the Fund Company by request. Send the form and a copy of your I.D. to the Fund Company. If the subscriber is a corporation, please attach a valid copy of the certificate of incorporation. The subscription form has to be at the Fund Company at least two (2) banking days before the subscription date.
3. The subscription must be on the Fund's subscription account by 2 p.m. EET on the subscription day. The bank transfer should contain the person's or the corporation's identity number.

Redemption

1. Fill out the redemption form that is available on the website of the Fund Company and at the Fund Company by request, and send the form to the Fund Company. The redemption form has to include the redemption value in Euro or the number of fund units to be redeemed. The redemption form has to be at the Fund Company at least five (5) banking days before the redemption date by 2 p.m. EET.
2. The funds provided by the redemption shall be credited to the client on the banking day following the execution of the redemption.

Switching of fund units

The investor may switch fund units between two funds managed by the Fund Company. Switching fund units is treated as a combined subscription and redemption event executed on the same subscription and redemption date. Switching fund units is possible on subscription and redemptions dates of the funds.

1. Fill out the switch form that is available on the website of the Fund Company and at the Fund Company by request, and send the form to the Fund Company. The form has to include the names of the funds to be redeemed from and subscribed to, the switch amount in Euro or the number of fund units to be switched. The switch form has to be at the Fund Company at least five (5) banking days before the intended subscription and redemption date by 2 p.m. EET.
2. The Fund Company takes care of transferring the correct switch amount to the other funds account.

Subscriptions, redemptions and fund unit switches are subject to possible fees determined by the effective fee structure of the Fund. A written confirmation on the subscription, redemption and fund unit switches will be sent to fund unit holders.

JOM Silkkitie Asia Equity Investment Fund's subscription account:	SEB (Skandinaviska Enskilda Banken) Helsinki: IBAN: FI8133010001129717 , BIC: ESSEFIHXXXX
JOM Komodo Indonesia Equity Investment Fund's subscription account:	SEB (Skandinaviska Enskilda Banken) Helsinki: IBAN: FI7533010001136324 , BIC: ESSEFIHXXXX

By law nominee registration is prohibited for Finnish unitholders in a Finnish investment fund regardless of the domicile of the institution holding the account.

FEES AND CHARGES

Management, performance and custodian fees

In remuneration for its activities, the Fund Company will receive a fixed management fee and a possible performance fee from the Fund. The Fund also pays an annual custody fee to the Custodian.

The maximum fixed management fees for Funds are shown in the below table as per annum percentage of the value of the Fund. The fee (1/365 x the Fund value on the previous calculation date x per annum management fee) shall be deducted daily, and the accumulated fee shall be paid to the Fund Company monthly in arrears. The Fund Company reserves the right to give discounts.

Fund	Subscription fee	Redemption fee	Management fee	Ongoing charges (2017)	Performance fee (2017)	Portfolio turnover (29.06.2018)
JOM Silkkitie	max. 1.5%	0.0% - 1.0%	1.2%	1.39%	0.00%	287.7%
JOM Komodo	max. 1.5%	0.0% - 2.0%	1.5%	1.77%	0.00%	216.7%

The performance management fee, JOM Silkkitie Asia Equity Investment Fund: The Fund Company receives ten (10) percent of the return that monthly cumulatively exceeds the hurdle rate from the beginning of the calendar year. The hurdle rate is five (5) percent per annum. The performance fee is calculated and deducted from the daily value of the Fund after the deduction of the management fee and the fee paid to the custodian. The performance fee is calculated with high water mark rule: if the value of the Fund on the last banking day of the month is lower than the lifetime high of the Fund on the last banking day of the month, the performance fee is not paid to the Fund Company until the difference has been compensated. In 2017 0.00% of performance fee was collected.

The performance management fee, JOM Komodo Indonesia Equity Investment Fund: The Fund Company receives ten (10) percent of the return that monthly cumulatively exceeds the hurdle rate from the beginning of the calendar year. The hurdle rate is five (5) percent per annum. The performance fee is calculated and deducted from the daily value of the Fund after the deduction of the management fee and the fee paid to the custodian. The performance fee is calculated and paid with high water mark rule for the ongoing and preceding fiscal period of the Fund:

If less than 2 years have passed since the inception of the Fund, when the value of the Fund in the last banking day of the month is lower than the previous highest value of the Fund on the last banking day of the month, the performance fee is not paid until the difference has been compensated.

If the Fund has more than 2 years of performance history, the high-water mark is applied as follows: if the value of the Fund on the last banking day of the month is lower than the highest value of the Fund on the last banking day of the month of the ongoing or previous fiscal year, the performance fee is not paid until the difference has been compensated.

In 2017 0.00% of performance fee was collected.

A simplified example on calculating the performance fee:

31.12. NAV (net asset value) is 100 euros.

31.1. NAV before performance fee is 101 euros and the threshold to earn performance fee is 100.42 (100 x (1 + 31/365 x 5 %)). Thus, the fund will pay performance fee that is 10 % of the difference between the current NAV and the threshold NAV (0.1 x (101 – 100.42)). NAV after deducting the performance fee (0.058 euro) is 100.94. "High water mark" value updated to 100.94.

28.2. NAV before performance fee is 98 euro, which is smaller than the threshold to earn the performance fee, which has risen to 100.81 euro (100 x (1 + 59/365 x 5 %)). Thus, the fund will not pay performance fee and NAV stays at 98 euro. "High water mark" value stays at 100.94 that was reached on 31.1.

31.3. NAV before (unpaid) performance fee is 103 euro and the threshold to earn performance fee has risen to 101.23 euro (100 x (1 + 90/365 x 5 %)). Thus, the fund will pay a performance fee that is 10 % of the difference between current NAV and the threshold NAV (0.1 x (103 – 101.23) = 0.117), but deducted by performance fees possibly paid already during the calculation period. NAV after deducting the performance fee of 0.117 is 102.88 euros. "High water mark" value rises to 102.88 euros.

The updated HWM-value of **JOM Silkkitie Asia Equity Investment Fund** will remain valid until exceeded by a higher end-of-the-month value.

The updated HWM-value of **JOM Komodo Indonesia Equity Investment Fund** will remain valid during the ongoing and the following fiscal periods, and in this example the value of 102.88 of 31.3. will be the high-water mark value until the end of following year (1 year and 9 months), provided that the end-of-month values do not exceed this value during the period. The reference rate threshold is calculated from the high-water mark value on 1.1, which is the highest end-of-the-month value of the preceding year.

In addition to fees mentioned above, the Fund also pays trading and settlement fees, and fees related to payment transactions (e.g. international payments, opening and administration of bank accounts) In some of the Fund's focus markets the Fund may also be required to pay fees arising from local regulatory requirements (e.g. permits, flagging, certificates, authorisation, translations of documents and notarisation).

PUBLISHING THE VALUE OF THE FUND UNIT

The Fund Company publishes the value of the fund unit no later than 5 p.m. Finnish time (EET) on each banking day in Finland. The value is available on the websites of the Fund Company (www.jom.fi) and the mutual fund rating service Morningstar (www.morningstar.fi).

The net asset value (NAV) of the fund unit is the total value of Fund's net assets divided by the number of fund units in circulation. The Fund NAV is published in euros.

REPORTING

The Fund Company publishes a monthly summary of the Fund's activities. It contains the Fund's value and performance figures, returns and earned fees from the start of the fiscal year, geographical and thematic distribution of the holdings, number of fund units in circulation and the equity weight.

The Fund Company publishes a semi-annual report and, as a part of the annual financial statement, an annual report, which include a more detailed review on the Fund's investment environment, its investments and the market outlook. The content and form of the aforementioned reports follow the regulations and instructions set forth by the Finnish Ministry of Finance. The semi-annual and annual reports are available at the Fund Company by request.

In addition to the reports stated above, the Fund rules, prospectus and the Key Investor Information Document (KIID) are available at the Fund Company by request or on its internet site (www.jom.fi).

LIST OF ERRORS

The Fund Company maintains a list of errors, as required by the FIN-FSA, containing significant errors and causes of errors that have appeared in calculating the fund unit value. The list is available at the Fund Company by request. The FIN-FSA classifies funds in four categories based on their annual volatility, which is updated quarterly and visible in the Fund prospectus, as follows:

- Category I: funds with annual volatility of more than 10 %
- Category II: funds with annual volatility of more than 5 % but 10 % or less
- Category III: funds with annual volatility of more than 2 % but 5 % or less
- Category IV: fund with annual volatility of 2 % or less

The significance depends on the magnitude of the error as follows:

- ≥ 0.5 % of Fund's Net Asset Value for Category I funds
- ≥ 0.3 % of Fund's Net Asset Value for Category II funds
- ≥ 0.2 % of Fund's Net Asset Value for Category III funds
- ≥ 0.1 % of Fund's Net Asset Value for Category IV funds

Annual volatility of JOM Silkkitie Asia Equity Investment Fund was 12.9% on 29 June 2018, calculated by daily Fund returns during last 12 months. As such, the Fund is classified in the fund category I and the limit for error significance is ≥ 0.5 %.

Annual volatility of JOM Komodo Indonesia Equity Investment Fund was 14.5% on 29 June 2018, calculated by daily Fund returns during last 12 months. As such, the Fund is classified in the fund category I and the limit for error significance is ≥ 0.5%.

TAXATION

Investment funds registered in Finland are tax-exempt entities, and as such the Funds do not pay taxes in Finland on investment gains resulting from sales of securities. Dividends and interests from assets abroad are taxed according to tax treaties between Finland and the country in question.

However, the Fund unit holders must pay tax on the possibly realized investment profit when redeeming their units:

For private individuals subject to Finnish taxation, the profit received from selling Fund units is considered taxable capital income. The possible loss generated by the redemption is deductible from capital income on the tax year and the five following years. Investment profits of legal entities subject to Finnish taxation are usually taxable, and investment losses normally deductible.

The Fund Company does not deduct taxes for Fund unit holders, and the investor must himself declare realized gains in his tax return form. When only some of the Fund units are redeemed, the purchase price of the redeemed shares for taxation purposes is defined by the FIFO (first in, first out) principle. The Fund Company is responsible for informing tax authorities of fund unit holders' holdings annually. Investors are advised to always consult an expert in order to establish the tax consequences of their Fund investments.

INFORMATION ABOUT JOM FUND MANAGEMENT LTD

JOM Fund Management Ltd (corporate ID 2031632-8) was established on March 30, 2009 and the Finnish Financial Supervisory Authority (FIN-FSA) has granted the Fund Company authorisation for fund management activities on July 1, 2009.

The CEO of the Fund Company is Emilia Etelä-aho. The Vice CEO is Juuso Mykkänen. The Fund Company is domiciled in Helsinki, Finland, and the equity capital is 125 000 euros. The Fund Company is owned entirely by its employees.

Contact Information

Tel.: +358-(0)9-670 115, Fax: +358-(0)9-670 117, E-mail: info@jom.fi, Address: Salomonkatu 17 B, 00100 Helsinki, Finland

The Board of the Company

Juuso Mykkänen: chairman

Tommi Mäkelä: member as chosen by the Fund unit holders

Kari Katajamäki: member as chosen by the Fund unit holders

Emilia Etelä-aho: member

Esko Riukula: deputy member as chosen by the Fund unit holders

Jussi Salo: deputy member

Auditors

The auditors for both JOM Fund Management and the two investment funds under management are C.A. Tuomas Honkamäki, and C.A. Johan Weckman as the auditor chosen by the fund unit holders. The designated alternate is Pricewaterhouse Coopers Oy.

Fiscal year and Financial Statement

The accounting period of the Fund Company and the Fund is one calendar year. The Fund's and the Fund Company's financial statement must be published within three months of the end of the accounting period.

Information on remuneration policies of JOM Fund Management Ltd

The objective of JOM Fund Management's salary and remuneration policies is to support and foster the company's strategy implementation in short and long term, and contribute to the long run financial performance. In addition, the objective is to support and foster effective risk management, especially by preventing hazardous risk-taking and conflicts of interests. Fixed base salary forms a solid basis for administration and development of basic operations. Fixed base salaries constitute by far the biggest part of the Fund Company's total amount of salaries. In addition to fixed base salary the Fund Company can also pay variable remunerations defined annually by the Board of Directors in order to further reaching short term strategic targets. Long-term strategic development and the key personnel's persistent commitment to the company's operations are supported and furthered by arrangements based on the Fund Company's ownership. More information on the remuneration policies can be found at www.jom.fi.

External services

In managing its fund operations, the Fund Company has the right to use external services such as IT, accounting and distributing services.

Risk management principles

The Fund Company has principles for risk management and these are approved by the Board of Directors. The principles describe the methods for controlling and managing the risks related to the operations of the Fund Company and the Fund.

Ownership policy

The ownership policy of the Fund Company has been approved by the Board of Directors. Mainly, the Fund Company does not aim to exercise active ownership by using the voting right in the companies the Fund invests in.

Custodian

The Fund's custodian is Skandinaviska Enskilda Banken AB, Helsinki branch. The Custodian offers banking services and it is domiciled in Stockholm, Sweden. The Custodian's business ID is 0985469-4. The post address of the custodian is PL 630, 00101 Helsinki and the address Unioninkatu 30, 00100 Helsinki.

The Funds' assets are kept separately from the assets of other funds, JOM Fund Management and the Custodian. The assets and finances of JOM Fund Management are kept completely separately from the Funds' assets, and the Funds' assets cannot be used for paying loans of the Fund Company or the Custodian. The Fund cannot go bankrupt but depending on the market situation the unit value can increase or decrease.

The Custodian is responsible for duties and tasks related to the Fund appointed to the Custodian by the legislation and decrees of the Act of Common Funds. The custodian is entirely independent from the Funds and JOM Fund Management. According to the custodian contract, and fund legislation and decrees, the Custodian can transfer a part of or all aforementioned duties to one or more third parties, including the assisting custodians nominated by the Custodian. If the Custodian has transferred the preserved assets or a part of them to a third party, the responsibilities of the Custodian are not affected. Updated information related to the Custodian and its duties will be made available to investors by request.

Financial Regulator

JOM Fund Management and JOM Silkkitie Asia Equity Investment Fund are supervised by the Financial Supervisory Authority, FIN-FSA. Address: Snellmaninkatu 6, P.O. BOX 103, 00101 Helsinki, Finland. Tel: +358 - 10 831 51, e-mail: finanssivalvonta@finanssivalvonta.fi.

FUND RULES OF THE FUNDS MANAGED BY JOM FUND MANAGEMENT

FUND SPECIFIC RULES

FUND RULES OF JOM SILKKITIE ASIA	FUND RULES OF JOM KOMODO INDONESIA
<p>1 § The Fund</p> <p>The name of the fund is JOM Silkkitie Asia Equity Investment Fund (hereinafter referred to as “the Fund”), in Finnish JOM Silkkitie Aasia -sijoitusrahasto and in Swedish JOM Silkkitie Asien Placeringsfond.</p> <p>4 § Objectives of the Fund’s Investment Activities, Investment Strategy and Investing the Fund assets</p> <p>The objective of the Fund’s investment activities is to achieve the best possible increase in value in the long run through diversification of assets and reasonable risk-taking in compliance with the Finnish Act on Common Funds and with the rules of the Fund.</p> <p><u>Investment Policy and Strategy</u></p> <p>The Fund’s investment strategy is to invest <u>actively</u> in equities of <u>high-quality</u> Asian companies.</p> <p>a.) Via an <u>active investment policy</u>, the Fund aims to find and focus on attractively valued high-quality equities from current or emerging investment themes. The Fund does not follow any regional equity indices in its investment policy. The active investment policy refers here also to the avoidance of high-priced and poor-quality equities, which is one of the risk management cornerstones of the Fund Company.</p> <p>b.) <u>High-quality</u> means the following:</p> <p>1.) The operation of the company is stable and profitable and it’s one of the leading companies in its field or its market. 2.) The price of the company is low compared to other competitors and/or the market of the company has developed poorly during last year/years.</p> <p>c.) The Fund’s investment policy strives for a more concentrated and focused approach by keeping the number of issuers between 20 - 40, depending on the prevailing market situation.</p> <p>d.) In exceptional cases the Fund can invest also in equities of non-Asian companies, if the market situation so requires.</p> <p>e.) No more than 75 % of the Fund’s assets may be invested in one country or industry.</p> <p>The Fund Company maintains a list of the markets where the Fund is active. The list is available at the Fund Company.</p> <p>The assets of the Fund are invested in compliance with chapter 11 of the Finnish Act on Common Funds to publicly traded securities of companies operating mainly in Asian emerging and developed markets. The Fund can also invest in bank deposits and investment funds (also ETFs), if needed. The location of the trading marketplace is not geographically restricted.</p> <p>In this context Asian markets refer to at least the following countries: China, Hong Kong, Taiwan, India, Singapore, Japan, Indonesia, the Philippines, Thailand, Vietnam, Malaysia and South Korea.</p> <p>A maximum of 10 % of the assets of the Fund may be invested in equities of a single issuer. Single investments that exceed 5 % of the assets of the Fund are limited in total to 40 % of the assets.</p> <p>The net investment position can vary between 0 % and 100 %, depending on the prevailing market situation. Normally the net investment position (or the equity weight) is over 75 %. The Fund is does not follow any equity indices in its investment activities.</p> <p>A maximum of 20 % of the assets of the Fund may be invested in deposits issued by a single financial institution registered in the European Economic Area (EEA), Australia, Japan, Canada, USA or Switzerland. The deposits must be receivable upon request, or term deposits expiring within 12 months. A maximum of 100 % of the assets of the Fund may be invested in deposits.</p> <p>The assets of the Fund may be invested in investment funds (UCITS and non-UCITS) licensed in Finland or in some other country in the European Economic Area. Investments may be made in funds not issued in accordance with the fund legislation of the issuing country and the UCITS directive, if the protection to the fund unit holders and the laws and regulation concerning the separation of assets, borrowing and lending as well as uncovered transferring of securities, are comparable to the UCITS directive.</p> <p>The assets of the Fund may not be invested in fund units of a fund (UCITS or non-UCITS) that according to its rules or by-laws may invest more than 10 % of its assets to fund units of other investment funds.</p> <p>The assets of the Fund may only be invested in such funds (UCITS and non-UCITS) whose fixed management fee is at maximum 3 % of the value of the</p>	<p>1 § The Fund</p> <p>The name of the fund is JOM Komodo Indonesia Equity Investment Fund (hereinafter referred to as “the Fund”), in Finnish JOM Komodo Indonesia -sijoitusrahasto and in Swedish JOM Komodo Indonesien Placeringsfond.</p> <p>4 § Objectives of the Fund’s Investment Activities, Investment Strategy and Investing the Fund assets</p> <p>The objective of the Fund’s investment activities is to achieve the best possible increase in value in the long run through diversification of assets and reasonable risk-taking in compliance with the Finnish Act on Common Funds and with the rules of the Fund.</p> <p><u>Investment Policy and Strategy</u></p> <p>The Fund’s investment strategy is to invest <u>actively</u> in equities of <u>high-quality</u> small and midcap Indonesian companies.</p> <p>a. Via an <u>active investment policy</u>, the Fund aims to find and focus on attractively valued high-quality equities from current or emerging investment themes. The Fund does not follow any Indonesian equity indices in its investment policy. The active investment policy refers here also to the avoidance of high-priced and poor-quality equities, which is one of the risk management cornerstones of the Fund Company.</p> <p>b. <u>High-quality</u> means the following:</p> <p>1.) The operation of the company is stable and profitable and it’s or it’s becoming one of the leading companies in its field or its market. 2.) The price of the company is low compared to other competitors when considering the company growth outlook and its profit generating capabilities.</p> <p>c. The Fund’s investment policy strives for a more concentrated and focused approach by keeping the number of issuers between 20 - 40, depending on the prevailing market situation.</p> <p>d. In exceptional cases the Fund can invest also in equities of non-Indonesian companies, if the market situation so requires.</p> <p>e. No more than 75 % of the Fund’s assets may be invested in one industry.</p> <p>The Fund Company maintains a list of the markets where the Fund is active. The list is available at the Fund Company.</p> <p>The assets of the Fund are invested in compliance with chapter 11 of the Finnish Act on Common Funds to publicly traded securities of companies operating mainly in Indonesia. The Fund can also invest in bank deposits and investment funds (also ETFs), if needed. The location of the trading marketplace is not geographically restricted.</p> <p>A maximum of 10 % of the assets of the Fund may be invested in equities of a single issuer. Single investments that exceed 5 % of the assets of the Fund are limited in total to 40 % of the assets.</p> <p>The net investment position can vary between 0 % and 100 %, depending on the prevailing market situation.</p> <p>Normally the net investment position (or the equity weight) is over 75 %. The Fund is does not follow any equity indices in its investment activities.</p> <p>A maximum of 20 % of the assets of the Fund may be invested in deposits issued by a single financial institution registered in the European Economic Area (EEA), Australia, Japan, Canada, USA or Switzerland. The deposits must be receivable upon request, or term deposits expiring within 12 months. A maximum of 100 % of the assets of the Fund may be invested in deposits.</p> <p>The assets of the Fund may be invested in investment funds (UCITS and non-UCITS) licensed in Finland or in some other country in the European Economic Area. Investments may be made in funds not issued in accordance with the fund legislation of the issuing country and the UCITS directive, if the protection to the fund unit holders and the laws and regulation concerning the separation of assets, borrowing and lending as well as uncovered transferring of securities, are comparable to the UCITS directive.</p> <p>The assets of the Fund may not be invested in fund units of a fund (UCITS or non-UCITS) that according to its rules or by-laws may invest more than 10 % of its assets to fund units of other investment funds.</p> <p>The assets of the Fund may only be invested in such funds (UCITS and non-UCITS) whose fixed management fee is at maximum 3 % of the value of the fund per annum. In addition to this fixed management fee, a performance fee may be charged by the funds.</p>

FUND RULES OF JOM SILKKITIE ASIA

fund per annum. In addition to this fixed management fee, a performance fee may be charged by the funds.

The Fund may use exchange-traded funds (ETFs) to improve the efficiency of the asset management by substituting direct investments to equity markets, by hedging the Fund's investment positions and by taking investment positions that provide a positive return on declining markets.

A maximum of 10 % of the assets of the Fund may be invested in units of funds (UCITS or non-UCITS) or exchange-traded funds (ETFs) in total.

The Fund may use derivatives for example to:

- a.) Hedge the Fund's foreign currency risks
- b.) Improve the efficiency of the asset management of the Fund by substituting direct investments in equity markets
- c.) Hedge the Fund's assets with positions that provide a positive return in declining markets

The Fund can buy and sell derivatives for which the underlying assets are publicly traded securities, publicly traded stock market indices or publicly traded future or volatility indexes (or a combination of the aforementioned) regardless of whether the Fund has positions in these underlying assets. Derivative contracts can be standardized or OTC contracts. The Fund may buy or sell derivative contracts in Europe, in the United States and in the rest of the world. A list of public exchanges in which the Fund is active is available at the Fund Company.

In case the Fund buys or sells OTC derivatives, the counterparty to the transaction may be a bank or credit agency domiciled in a member country of the European Economic Area or the United States of America, or an investment service company domiciled in a member country of the European Economic Area.

The counterparty risk stemming from OTC derivative contracts may not exceed 10 % of Fund's assets, with a single bank or a credit agency, and may not exceed 5 % of Fund's assets with any other single counterparty.

The Fund may use currency derivatives to hedge positions against currency fluctuations. Currency derivatives can be used for hedging also in currencies in which the Fund has no assets as long as the currencies of the fund assets correlate with the currency derivatives.

The Fund shall not use derivatives to increase its market exposure to over 100 % of its assets. The margin requirement arising from derivatives positions shall not exceed 30% of the Fund's total assets. The total market value of the premiums related to derivative contracts cannot exceed 30% of the Fund's total assets. Collateral may be given out also under transfer of title terms. Derivative risks are monitored daily. The most important risk measures are the margin requirement and the delta value.

The Fund shall hold enough cash necessary for daily operations of the Fund.

6 § Calculation of the Value of the Fund and Fund Unit

The Fund Company calculates the value of the fund unit on each banking day in Finland. The value of the Fund is calculated by deducting liabilities of the Fund from its assets. The value of one fund unit is the total net value of the Fund divided by the total number of the issued fund units. The value of the Fund is calculated in Euro (€). The value is available on the website of the Fund Company (www.jom.fi), from the mutual fund report service of Investment Research Finland (www.rahasstoraportti.fi), and on the website of the mutual fund rating service Morningstar (www.morningstar.fi).

The value of the Fund's assets shall be established on the basis of their market value at 3 p.m. Finnish time (EET). The market value is the last transaction price before the aforementioned cut-off time. If the above-mentioned transaction price does not exist on the valuation date, the last available transaction price shall be used. If no reliable market value is available for the fund's assets, they shall be valued in accordance with the objective valuing principles of the Fund Company.

Accrued interest shall be added to the value of interest-bearing instruments. The value of the Fund's holdings in investment funds (UCITs or non-UCITs) shall be established on the basis of the last available value for the fund unit at 3 p.m. Finnish time (EET). The value for the Fund's assets in exchange traded funds (ETFs) shall be established in accordance with the aforementioned principles for other publicly traded securities.

The value of holdings in the Fund in foreign currency is converted into Euros according to the prevailing market exchange rates on the valuation date at 3 p.m. Finnish time (EET).

8 § Payments to the Fund Company and the Custodian

In remuneration for the fund management activities, the Fund Company will receive a subscription and redemption fee, a fixed management fee and a performance fee.

FUND RULES OF JOM KOMODO INDONESIA

The Fund may use exchange-traded funds (ETFs) to improve the efficiency of the asset management by substituting direct investments to equity markets, by hedging the Fund's investment positions and by taking investment positions that provide a positive return on declining markets.

A maximum of 10 % of the assets of the Fund may be invested in units of funds (UCITS or non-UCITS) or exchange-traded funds (ETFs) in total.

The Fund may use derivatives for example to:

- a.) Hedge the Fund's foreign currency risks
- b.) Improve the efficiency of the asset management of the Fund by substituting direct investments in equity markets
- c.) Hedge the Fund's assets with positions that provide a positive return in declining markets

The Fund can buy and sell derivatives for which the underlying assets are publicly traded securities, publicly traded stock market indices or publicly traded future or volatility indexes (or a combination of the aforementioned) regardless of whether the Fund has positions in these underlying assets. Derivative contracts can be standardized or OTC contracts. The Fund may buy or sell derivative contracts in Europe, in the United States and in the rest of the world. A list of public exchanges in which the Fund is active is available at the Fund Company.

In case the Fund buys or sells OTC derivatives, the counterparty to the transaction may be a bank or credit agency domiciled in a member country of the European Economic Area or the United States of America, or an investment service company domiciled in a member country of the European Economic Area.

The counterparty risk stemming from OTC derivative contracts may not exceed 10 % of Fund's assets with a single bank or a credit agency, and may not exceed 5 % of Fund's assets with any other single counterparty.

The Fund may use currency derivatives to hedge positions against currency fluctuations. Currency derivatives can be used for hedging also in currencies in which the Fund has no assets as long as the currencies of the fund assets correlate with the currency derivatives.

The Fund shall not use derivatives to increase its market exposure to over 100 % of its assets. The margin requirement arising from derivatives positions shall not exceed 30% of the Fund's total assets. The total market value of the premiums related to derivative contracts cannot exceed 30% of the Fund's total assets. Collateral may be given out also under transfer of title terms. Derivative risks are monitored daily. The most important risk measures are the margin requirement and the delta value.

The Fund shall hold enough cash necessary for daily operations of the Fund.

6 § Calculation of the Value of the Fund and Fund Unit

The Fund Company calculates the value of the fund unit on each banking day in Finland. The value of the Fund is calculated by deducting liabilities of the Fund from its assets. The value of one fund unit is the total net value of the Fund divided by the total number of the issued fund units. The value of the Fund is calculated in Euro (€). The value is available on the website of the Fund Company (www.jom.fi), from the financial service Bloomberg and on the website of the mutual fund rating service Morningstar (www.morningstar.fi).

The value of the Fund's assets shall be established on the basis of their market value at 3 p.m. Finnish time (EET). The market value is the last transaction price before the aforementioned cut-off time. If the above-mentioned transaction price does not exist on the valuation date, the last available transaction price shall be used. If no reliable market value is available for the fund's assets, they shall be valued in accordance with the objective valuing principles of the Fund Company.

Accrued interest shall be added to the value of interest-bearing instruments. The value of the Fund's holdings in investment funds (UCITs or non-UCITs) shall be established on the basis of the last available value for the fund unit at 3 p.m. Finnish time (EET). The value for the Fund's assets in exchange traded funds (ETFs) shall be established in accordance with the aforementioned principles for other publicly traded securities.

The value of holdings in the Fund in foreign currency is converted into Euros according to the prevailing market exchange rates on the valuation date at 3 p.m. Finnish time (EET).

8 § Payments to the Fund Company and the Custodian

In remuneration for the fund management activities, the Fund Company will receive a subscription and redemption fee, a fixed management fee and a performance fee.

FUND RULES OF JOM SILKKITIE ASIA

The subscription fee is a maximum of 1.5 % of the subscription amount. The redemption fee is a maximum of 1 % of the redeemed amount, or at least 20 Euro. The fee for switching fund units is a maximum of 1 % of the switch amount, or at least 20 Euro.

The fixed management fee is a maximum of 1.2 % per annum of the value of the fund. The fee shall be calculated daily (percentage fee p.a. x number of days since the previous calculation day/365) on the Fund value on the previous calculation date, and shall be paid to the Fund Company monthly in arrears.

The performance fee is calculated on a monthly basis. The Fund Company receives ten (10) percent of the return that exceeds the hurdle rate of five (5) percent per annum cumulatively. The performance fee is calculated and deducted from the daily value of the Fund after the deduction of the management fee and the custodian fee. The performance fee shall be paid to the Fund Company monthly in arrears.

The performance fee is calculated with a high-water mark rule: if the value of the Fund on the last banking day of the month is lower than the historically highest value of the Fund on the last banking day of the month, the performance fee is not charged.

The Fund Company shall pay an annual fee to the Custodian for the safekeeping of the Fund's securities and for other lawfully entrusted duties.

FUND RULES OF JOM KOMODO INDONESIA

The subscription fee is a maximum of 1.5 % of the subscription amount. The redemption fee is a maximum of 1 % of the redeemed amount, or at least 20 Euro. The fee for switching fund units is a maximum of 1 % of the switch amount, or at least 20 Euro.

The fixed management fee is a maximum of 1.5 % per annum of the value of the fund. The fee shall be calculated daily (percentage fee p.a. x number of days since the previous calculation day/365) on the Fund value on the previous calculation date, and shall be paid to the Fund Company monthly in arrears.

The performance fee is calculated on a monthly basis for the ongoing fiscal period. The Fund Company receives ten (10) percent of the return that exceeds the hurdle rate of five (5) percent per annum cumulatively. The performance fee is calculated and deducted from the daily value of the Fund after the deduction of the management fee and the custodian fee. The performance fee shall be paid to the Fund Company monthly in arrears.

The performance fee is calculated with a high-water mark rule for the ongoing and preceding fiscal period:

If less than 2 years have passed since the inception of the Fund, when the value of the Fund in the last banking day of the month is lower than the previous highest value of the Fund on the last banking day of the month, the performance fee is not paid until the difference has been compensated.

If the Fund has more than 2 years of performance history, the high-water mark is applied as follows: if the value of the Fund on the last banking day of the month is lower than the highest value of the Fund on the last banking day of the month of the ongoing or previous fiscal year, the performance fee is not paid until the difference has been compensated.

The Fund Company shall pay an annual fee to the Custodian for the safekeeping of the Fund's securities and for other lawfully entrusted duties.

COMMON RULES FOR JOM FUNDS

2 § The Fund Management Company

The Fund is managed by JOM Fund Management Ltd (hereinafter referred to as "the Fund Company"). The Fund Company conducts the investment activities of the Fund, shall represent the Fund, shall act on its behalf in relevant matters and shall exercise the rights related to the assets of the Fund.

3 § The Custodian

The custodian of the Fund is Skandinaviska Enskilda Banken AB (publ), Helsinki branch (hereinafter referred to as "the Custodian").

5 § Fund Units and the Register

The Fund has only accumulating units. One fund unit consists of ten thousand (10 000) fractions which are of the equal size.

The Fund Company shall maintain a register of all fund units and shall register transfers of ownership. The fund units are registered free of charge by the Fund Company. The register contains the following information: name, address, amount of fund units owned and date and number of the registration.

The subscription to the register shall be made only after the full subscription amount has been paid to the Fund.

A fund unit holder may request the Fund Company to supply an investment certificate on the units owned. The Fund Company may charge a separate service fee for providing and delivering a written investment certificate. Information on the service fee is available on the internet site of the Fund Company and at the Fund Company.

7 § The Subscription and Redemption of Fund Units

Fund units may be subscribed, redeemed or switched at the Fund Company and other companies that are mentioned in the fund prospectus and accepted by the board of the Fund Company. Units can normally be subscribed, redeemed or switched two (2) times per month: on the 15th day of the month, or the preceding banking day if the 15th day of the month is not a banking day in Finland, and on the last banking day of each month. The value of the Fund on the subscription and redemption day is the subscription and redemption value.

Subscription

The subscription requires that the subscriber has delivered adequate information of the subscription, subscriber and the identity of the subscriber to the Fund Company. A written subscription notification should be delivered to the Fund Company at least two (2) banking days before the subscription date. The subscription shall be executed with the Fund's value on the date of the subscription. The subscription amount must be on the Fund's account by 2 p.m. Finnish time (EET) on the subscription day. The aforementioned

deadline is strictly binding, the only exception being a switch of fund units between funds managed by the Fund Company, in which case the Fund Company takes care of transferring the required cash amount between the two funds at the latest on the next banking day following the switching date. The Fund Company reserves the right to approve or reject paid subscriptions or subscription orders, if adequate information on the subscriber is not available. The Fund Company reserves the right to decide the minimum subscription amount.

Redemption

The fund units are redeemed by delivering the redemption form and the investment certificate, if such certificate has been issued to the investor, to the Fund Company by 2 p.m. Finnish time (EET) at least five (5) banking days before the redemption date. The redemption form has to include the total value or the number fund units to be redeemed. The redemption shall be executed with the Fund's value on the date of the redemption. The amount redeemed subtracted by any redemption fees shall be paid to the client on the banking day following the redemption date as per the payment instructions given at the time of subscription.

The Fund Company deducts the redemption amount from the Fund's account. If the cash required for the redemption must be procured by selling securities, the Fund Company shall execute the sale of securities without undue delay, however at the latest within two (2) weeks of the request for redemption. In such case the redemption is executed at the value of the day on which the securities are sold. Redemption and switch orders shall be executed in the same order they are received and may be cancelled only with the permission of the Fund Company.

Switching fund units

The investor may switch fund units between two funds managed by the Fund Company. Switching fund units is treated as a combined subscription and redemption event executed on the same subscription and redemption date, provided that both funds are open for subscriptions and redemptions. If either of the funds is closed, the redemption is to be executed first and the moneys are transferred to the subscription account of the other fund, and the subscription is executed on the next possible subscription date.

In order to switch fund units, the investor must fill out the fund switch form and deliver the form to the Fund Company by 2 p.m. Finnish time (EET) at least five (5) banking days before the intended subscription and redemption date. The form has to include the names of the funds to be redeemed from and subscribed to, as well as the number of fund units or the amount in Euro, which is to be switched from one fund to another. The redemption shall be

executed with the redemption Fund's value on the date of the redemption, and the corresponding amount is subscribed to the other fund with the subscription Fund's value of the subscription date. A switching fee may be deducted for switching fund units.

The Fund Company deducts the redemption amount for the switch from the Fund's account. If the cash required for the switch must be procured by selling securities, the Fund Company shall execute the sale of securities without undue delay, however at the latest within two (2) weeks of the request for the fund unit switch. In such case the redemption for switching of fund units is executed with the redemption Fund's value of the day on which the securities are sold, and the subscription is executed on the next possible subscription date with subscription Fund's value on this subscription date in question. Redemption and switch orders shall be executed in the same order they are received and may be cancelled only by the permission of the Fund Company.

The Fund Company reserves the right to differ from the subscription, redemption and switching dates, depending on the prevailing market situation.

Fund units can be transferred to a third party. The new owner has to present documentation on the transfer of title, after which the ownership changes can be registered.

The Fund Company may temporarily interrupt redemption and with permission of the Financial Supervisory Authority FIN-FSA subscription of fund units, if

- a.) A market place that can be considered as a primary market considering the investment policy of the Fund is closed or the trade is restricted, or when reliable market information is not obtainable from the Fund's primary market or its integral parts.
- b.) The mutual interest of the fund unit holders so requires.
- c.) For other important reasons.

9 § The Use of Representatives

The Fund Company may outsource its activities to representatives. The fund prospectus contains information on which activities the Fund Company uses representatives for at each time.

10 § The Accounting Period of the Fund Company and Fund

The accounting period of the Fund Company and the Fund shall be the calendar year.

11 § The Meeting of Fund Unit Holders

The Annual Ordinary General Meeting of fund unit holders (herein after referred to as "the Meeting") shall be held annually on a date determined by the board of the Fund Company no later than six months after the end of the accounting period. The Meeting shall be summoned by the board of the Fund Company. The invitation to the Meeting shall be delivered in writing by mail, or with unit holder's approval by e-mail, or as an announcement to be published in at least one (1) national newspaper published in Helsinki, Finland, at least two (2) weeks in advance.

In the Meeting, the fund unit holders shall:

- a.) elect a chairman for the Meeting, who will in turn appoint a person to keep the minutes at the Meeting
- b.) draw up and adopt a register of votes
- c.) elect two (2) persons to scrutinize the minutes and two (2) persons to count votes
- d.) attest the legitimacy of the meeting
- e.) be presented with the annual financial report for the Fund Company and the Fund
- f.) elect fund representative(s) to the board of the Fund Company as set out in the Fund Company bylaws and
- g.) treat any other relevant matters

Each unit of the Fund shall be represented by one vote in the Meeting. A fund unit holder is not allowed to exercise the respective rights before his fund units have been registered. The right to attend the Meeting and the number of votes are determined by the prevailing state of the fund register 10 days before the Meeting. A decision in the Meeting shall be the opinion, which has

RULES OF THE FUNDS MANAGED BY JOM FUND MANAGEMENT - PROSPECTUS

been supported by simple majority, or in the event of a tie, the opinion supported by the chairman of the Meeting.

In order to attend the Meeting, the fund unit holder must sign up with the Fund Company at the latest on the date specified in the invitation to the Meeting.

Other announcements to fund unit holders shall be delivered in writing by mail, or with the unit holder's approval by e-mail, or as an announcement to be published in at least one (1) national newspaper published in Helsinki, Finland.

An extraordinary meeting of the fund unit holders shall be held when considered justified by the board of the Fund Company, or if the auditors or holders of fund units holding at least one twentieth of all the issued fund units, so request in writing from the Fund Company, in order to deal with a specific matter.

12 § The Delegation of Fund Unit Holders

In the Meeting, fund unit holders of every fund managed by the Fund Company shall elect separately one representative to the common delegation of fund unit holders. The term of these representatives shall end at the end of the next Annual Ordinary General Meeting held after the election.

The representatives will hold a meeting and elect one auditor and one deputy auditor to the Fund Company, if the Finnish Act on Common Funds (Sijoitusrahastolaki, 29.1.1999/48) so requires. They will also elect as many members to the board of the Fund Company as the Annual General Meeting of the Fund Company has decided. The result of the election shall be notified to the Fund Company within one (1) month of the delegation's meeting.

13 § Fund Prospectus, Annual and Interim Reports

The Fund Company publishes the fund prospectus of the Fund, the Key Investor Information Document (KIID), the biannual interim report and the annual report of the Fund in compliance with the Finnish Act on Common Funds. The Fund's and the Fund Company's annual report must be published within three months of the end of the accounting period. The biannual interim reports must be published within two months of the end of the interim reporting period. The above-mentioned documents are available at the Fund Company's internet site (www.jom.fi) or from the Fund Company by request.

14 § Amending the Rules of the Fund

The board of the Fund Company shall decide on any amendment to the rules of the Fund. Amendments must be ratified by the Finnish Financial Supervision Authority.

Amendments to the rules shall come into effect one month after the Finnish Financial Supervision Authority has given its confirmation and the fund unit holders have been informed of the amendment, unless otherwise instructed by the Finnish Financial Supervision Authority. The fund unit holders are considered to be informed on the fifth (5th) day after a written notice has been sent to them by post, or on the day that the notice has been published in a national newspaper published in Helsinki, Finland. After coming into effect, amendments to the rules shall apply to all unit holders.

15 § Giving Out Information

The Fund Company has the right to give out information of the unit holders in compliance with the legislation in force at each time.

16 § Applicable Law

Finnish law shall be applied to the operations of the Fund Company and the Fund.

17 § Remuneration

Should the Fund Company pay variable remuneration to a person who is in the scope of application of Chapter 4 b of the Finnish Act on Common Funds, at least 50 percent of such remuneration shall be paid as fund units in the funds managed by the Fund Company. Information about the Fund Company's remuneration policy is available in the Prospectus and the Key Investor Information Document.

THE FIN-FSA HAS LAST CONFIRMED THE FUND RULES ON JULY 7, 2017.